

INDIAN MEDICINE PHARMACEUTICAL CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISES)

FINANCE DEPARTMENT

DATE: 20/05/2022

Subject: Inviting rate of interest on Fixed Deposit of Rs. 40.00 crore

Indian Medicines Pharmaceutical Corporation Ltd. (IMPCL) is a CPSE under the administrative control of Ministry of Ayush, Govt. of India.

IMPCL invites bids from **Scheduled Commercial Public Sector Banks** only for investment of surplus funds in **Cumulative Fixed Deposits** (Term Deposit Receipts) for **Rs. 40.00 crore (Rupees Forty crore only)** for **366 days** in the respective Bank, in sealed envelope, so as to reach the Corporate Office of the IMPCL within **02:00 P.M. on 30th May 2022**. The bids will be opened on the same day at 03:00 PM by a committee of IMPCL Officers at Corporate Office, Delhi.

Other Terms & Conditions are as below:

1. Selection will be based on highest rate offered by any Bank matching with the tenor of 366 days as mentioned above.
2. You are also requested to mention the bank accounts details of your bank for transferring the amount through RTGS/NEFT for investment in fixed deposit, if required.
3. Also mention important financial indicators of your bank in your letter quoting interest rate.
4. No conditional bid would be accepted.
5. The sealed envelope should be marked without fail as "Bid for quotation for Fixed Deposit".
6. Quotes and all other information should be provided in Indian Rupee only.
7. Bidders shall be fully responsible for correctness of all the information given in their bids.
8. Please note that quoted rate and amount (Quantum) must be available for investment, if selected for investment by the IMPCL, till 05 days from the stipulated date and time for submission of the Quotations.
9. The IMPCL reserve the right to make pre-mature withdrawal of Fixed Deposit. Bidders are free to indicate their terms for pre-mature withdrawal.
10. If more than one bidder quote same (H-1) rate, preference shall be given to the bank which is the serving Bank of the Company.
11. All decision in this regard shall be at the discretion of the Company (IMPCL) and the company (IMPCL) reserves the right to invest the full amount or in part to

any of the participation bidders and may not accept the highest quoted offer. The Company (IMPCL) also reserves the right to cancel the tender process at any time before investment is made without any clarification.

12. The quotation may be submitted at the Corporate Office of the Company at under mentioned address or may be sent by Post/Courier so as to reach the Corporate Office by 02:00 P.M. on 30.05.2022. Any Quotation received after 02:00 P.M. on that day will be summarily rejected.

Indian Medicines Pharmaceutical Corporation Ltd.

Corporate Office: IMPCL, B-261, Okhla Phase-I, New Delhi-110020.

Any queries relating to the tender document and the terms and conditions contained therein should be addressed to Shri Arvind Kumar Aggarwal, AGM (F&A), Landline no. -011-26811046.

Arvind
(Arvind Kumar Aggarwal)
AGM (F&A)